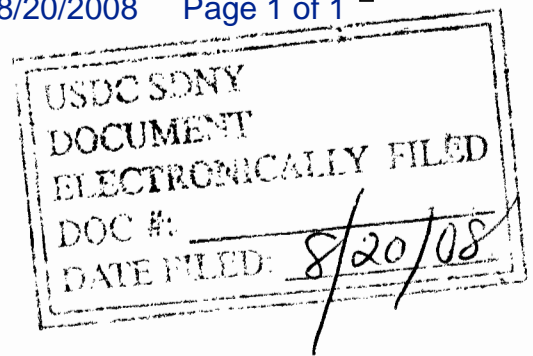


PAUL BATISTA, P.C.
Attorney-at-Law
26 Broadway - Suite 1900
New York, New York 10004
(212) 980-0070



e-mail: Batista007@aol.com

Facsimile: (212) 344-7677

August 20, 2008

VIA TELECOPIER (212) 805-7920

Hon. Shira Scheindlin
United States District
Court for the Southern District
of New York
U.S. Courthouse
500 Pearl Street, Room 1620
New York, NY 10007

Re: **Overseas Lease Group, Inc. v.
Key Government Finance, Inc.,
08 Civ. 01696 (SAS)(THK)**

Dear Judge Scheindlin:

I represent plaintiff Overseas Lease Group, Inc.

The parties are still in the process of finalizing a definitive settlement agreement.

Both sides had hoped to finalize the agreement by this point. However, the transaction is complex, and summer schedules have also delayed a final agreement.

It is my expectation that an additional thirty-day extension of the Court's July 24, 2008 Order will provide sufficient time to execute a final settlement document.

Respectfully submitted,



Paul Batista

cc: Marc Hamroff, Esq. (Via Telecopier)
Mr. E. George Badcock

The parties' time to restore this action to
the calendar is extended to September 22, 2008.

SO ORDERED:

Dated: New York, New York
August 20, 2008


Shira A. Scheindlin
U.S.D.J.